

3CENERGY LIMITED

(Company Registration No. 197300314D)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS IN RESPECT OF THE COMPANY'S EXTRAORDINARY GENERAL MEETING TO BE HELD ON 22 MARCH 2022 ("EGM")

All capitalised terms used which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 28 February 2022 (the "Circular").

1. **Introduction**

The board of directors (the "**Board**") of 3Cenergy Limited (the "**Company**") wishes to update shareholders that it has received written questions from shareholders relating to the Proposed Transactions. The questions and the Company's responses are set out in paragraph 2 below.

No queries were received at the virtual information session convened by the Company on 11 March 2022 at 11.00 a.m..

2. **Questions and responses**

The Board would like to provide the Company's response to the written questions raised by shareholders as set out below.

Question 1

Why is the sales gallery excluded in the valuation report?

Company's response

The sales gallery was constructed as a temporary building under a temporary permit. It sits on one of the parcels comprising the Properties. The construction cost was approximately RM4.0 million. As it is a temporary building, it will need to be torn down should there be any future development on the parcel. For further clarification, the construction cost of the sales gallery has been fully impaired and has no carrying value on 3CMP's books.

Question 2

Is the sales gallery maintained in good condition?

Company's response

The sales gallery is maintained in reasonable condition to avoid it being deemed an abandoned building or eyesore to the surroundings, which in turn could attract fines by the authorities.

Question 3

What is the Company's future plan?

Company's response

As stated in the Circular, the Group's immediate plans will be to continue to focus on its current businesses of integrated property development management and real estate valuation and appraisal services.

By Order of the Board

Ong Pai Koo @ Sylvester

Independent Non-Executive Chairman

16 March 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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