

# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the annual general meeting of 3Energy Limited (the "**Company**") will be held by way of electronic means on **Thursday, 27 April 2023 at 10.30 a.m.** (the "**AGM**") for the following purposes:

## Ordinary Business

1. To receive and adopt the directors' statement and audited financial statements of the Company for the financial year ended 31 December 2022 together with the auditors' report thereon.  
**(Resolution 1)**
2. To approve the payment of directors' fees of S\$82,671/- for the financial year ending 31 December 2023 [2022: S\$79,036], to be paid half yearly in arrears.  
**(Resolution 2)**
3. To re-elect Ms Lai Ven Li who is retiring pursuant to article 103 of the Company's constitution.  
**(Resolution 3)**  
[see Explanatory Note (i)]
4. To re-elect Mr Ong Pai Koo @ Sylvester who is retiring pursuant to article 99 of the Company's constitution.  
**(Resolution 4)**  
[see Explanatory Note (ii)]
5. To re-appoint Messrs Mazars LLP as the Company's auditors and to authorise the directors of the Company to fix their remuneration.  
**(Resolution 5)**
6. To transact any other ordinary business which may properly be transacted at an annual general meeting.

## Special Business

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions, with or without any modifications:

### 7. Authority to allot and issue shares

That pursuant to section 161 of the Companies Act 1967 of Singapore (the "**Act**") and rule 806 of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Rules of Catalist**"), the directors of the Company be authorised and empowered to:

- (I) (a) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (b) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the directors of the Company may, in their absolute discretion, deem fit; and

# NOTICE OF ANNUAL GENERAL MEETING

- (II) notwithstanding that the authority conferred by this resolution may have ceased to be in force, issue Shares in pursuance of any Instruments made or granted by the directors of the Company while this resolution was in force, provided that:
- (a) the aggregate number of Shares to be allotted and issued (including Shares to be issued in pursuance of Instruments made or granted) pursuant to this resolution, shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of Shares to be allotted and issued (including Shares to be issued in pursuance of Instruments made or granted) other than on a pro rata basis to the existing shareholders of the Company shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below);
  - (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this resolution) that may be issued under sub-paragraph (a) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed, after adjusting for:
    - (i) new Shares arising from the conversion or exercise of any convertible securities;
    - (ii) new Shares arising from exercising of share options or vesting of share awards, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Rules of Catalist; and
    - (iii) any subsequent bonus issue, consolidation or subdivision of Shares.

Adjustments in accordance with sub-paragraph (b)(i) or (b)(ii) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution;

- (c) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Rules of Catalist for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Act and the Company's constitution for the time being of the Company; and
- (d) the authority conferred by this resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

**(Resolution 6)**

[see Explanatory Note (iii)]

# NOTICE OF ANNUAL GENERAL MEETING

## 8. Approval for Renewal of Shareholders' Mandate for Interested Person Transactions

That:

- (I) approval be and is hereby given, for the purposes of Chapter 9 of the Rules of Catalist ("**Chapter 9**") for the Company, its subsidiaries and associated companies that are entities at risk (as defined in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the Addendum with the class of interested persons described in the Addendum, provided that such transactions are made on normal commercial terms, will not be prejudicial to the interests of the Company and its minority shareholders, and are in accordance with the review procedures for such interested person transactions (the "**IPT Mandate**");
- (II) the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company;
- (III) the audit committee of the Company be and is hereby authorised to take such action as it deems proper in respect of the review procedures and/or to modify or implement such review procedures as may be necessary to take into consideration any amendment to Chapter 9 which may be prescribed by the SGX-ST from time to time; and
- (IV) the board of directors of the Company and any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by the IPT Mandate and/or this resolution.

**(Resolution 7)**

[see Explanatory Note (iv)]

By Order of the Board

**Ong Pai Koo @ Sylvester**

Independent Non-Executive Chairman

Singapore, 12 April 2023

### Explanatory Notes:

- (i) Subject to her re-election, Ms Lai Ven Li will remain as the Lead Independent Director of the Company, the chairman of the audit committee, and a member of the nominating committee and remuneration committee. Detailed information on Ms Lai Ven Li can be found in the "**Board of Directors**", "**Directors' Statement**" and "**Report on Corporate Governance**" sections of the Company's Annual Report 2022. Ms Lai Ven Li is considered independent for the purpose of rule 704(7) of the Rules of Catalist.
- (ii) Subject to his re-election, Mr Ong Pai Koo @ Sylvester will remain as the Independent Non-Executive Chairman of the Company, the chairman of nominating committee and remuneration committee, and a member of the audit committee. Detailed information on Mr Ong Pai Koo @ Sylvester can be found in the "**Board of Directors**", "**Directors' Statement**" and "**Report on Corporate Governance**" sections of the Company's Annual Report 2022. Mr Ong Pai Koo @ Sylvester is considered independent for the purpose of rule 704(7) of the Rules of Catalist.
- (iii) Ordinary Resolution 6, if passed, will empower the directors of the Company, effective until conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue Shares, make or grant Instruments and to issue Shares pursuant to such Instruments, without seeking any further approval from shareholders in the general meeting but within the limitation imposed in this resolution, for such purposes as the directors of the Company may consider would be in the best interests of the Company. The aggregate number of Shares (including Shares to be made in pursuance of Instruments made or granted pursuant to this resolution) to be allotted and issued would not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of passing of this resolution. For issue of Shares (including Shares to be made in pursuance of instruments made or granted pursuant to this resolution) other than on a pro rata basis to all shareholders shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this resolution.
- (iv) Ordinary Resolution 7, if passed, renewal of the IPT Mandate, which was given by shareholders on 26 April 2022 allowing the Company, its subsidiaries and associated companies that are entities at risk to enter into transactions with interested persons as defined in Chapter 9. The audit committee confirms that the methods or procedures for determining the prices of interested party transactions ("**IPT**") have not changed since last shareholders' approval and such methods and procedures are sufficient to ensure that the IPT will be carried out in normal commercial terms and will not be prejudicial to the interest of the Company and/or its minority shareholders.

# NOTICE OF ANNUAL GENERAL MEETING

## Important Notes:

### 1. Pre-Registration:

The AGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or communicating and voting real-time at the AGM are set out in this notice of AGM. This notice of AGM may be accessed at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.3cnergy.com.sg/>.

**Shareholders (including CPF and SRS Investors) will not be able to attend the AGM physically.** Shareholders (including CPF and SRS Investors) who wish to participate at the AGM may watch the AGM proceedings through a live audio-visual webcast via their mobile phones, tablets or computers (the "Live Webcast") or live audio-only stream. To do so, shareholders (including CPF and SRS Investors) must pre-register their details including full name, NRIC/Passport/Company Registration No., contact number and email address on the Company's AGM pre-registration website at the URL <https://registration.ryt-poll.com/home/index/agm-3cnergy> by **10.30 a.m. on Tuesday, 25 April 2023 ("Registration Deadline")** for the Company to verify their status as shareholders.

Verified shareholders (including CPF and SRS Investors) will receive an email by 10.30 a.m. on Wednesday, 26 April 2023 containing instructions to access the Live Webcast or live audio-only stream. Shareholders (including CPF and SRS Investors) must not forward the link or their log-in details to third persons who are not shareholders and who are not entitled to attend the AGM proceedings.

Shareholders (including CPF and SRS Investors) who do not receive an email by **10.30 a.m. on Wednesday, 26 April 2023** but have registered before the Registration Deadline should email to [3cnergy-agm@ryt-poll.com](mailto:3cnergy-agm@ryt-poll.com) for assistance.

### 2. Submission of Questions:

Shareholders (including CPF and SRS Investors) or, where applicable, their appointed proxies attending the AGM will be able to ask questions "live" at the AGM, by typing in and submitting their questions through the "live" chat function via the Live Webcast and not the live audio-only stream.

Shareholders (including CPF and SRS Investors) who have any questions in relation to any agenda item of this notice, are also encouraged to send their questions to the Company in advance, by **10.30 am on Thursday, 20 April 2023**, via email to [3cnergy-agm@ryt-poll.com](mailto:3cnergy-agm@ryt-poll.com) or post to 82 Ubi Avenue 4, #05-04 Edward Boustead Centre, Singapore 408832 ("**Questions Deadline**"). When submitting questions, shareholders should provide their details including full name, NRIC/Passport/Company Registration No, contact number and email address for verification purposes.

The Company will endeavour to upload the Company's responses to all substantial and relevant questions from shareholders on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.3cnergy.com.sg/> 48 hours prior to the closing date and time for lodgement of the proxy forms, i.e., by **10.30 a.m. on Sunday, 23 April 2023**. The Company will address those substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, which have not already been addressed prior to the AGM, during the AGM proceedings itself.

### 3. Submission of Proxy Form:

A shareholder/proxy/(ies) will be able to vote through the Live Webcast (and not live audio-only stream).

(a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the meeting in his/her stead. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.

(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"Relevant intermediary" has the meaning ascribed to it in section 181(6) of the Companies Act 1967.

A proxy need not be a member of the Company.

The instrument appointing a proxy or proxies must be under the hand of the appointor or by his/her attorney duly authorised in writing. If the appointor is a corporation, the proxy form must be executed under its common seal or under the hand of its attorney or a duly authorised officer.

The instrument appointing a proxy or proxies, duly executed, must be deposited at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02 Singapore 068898; or emailed to: [sg.is.proxy@sg.tricorglobal.com](mailto:sg.is.proxy@sg.tricorglobal.com), not less than 48 hours before the time appointed for holding the AGM, i.e., by **10.30 a.m. on Tuesday, 25 April 2023**.

For CPF or SRS investors who wish to appoint the Chairman as their proxy, they should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM, i.e., by **5.00 p.m. on Tuesday, 18 April 2023**.

The accompanying proxy form for the AGM is made available with this notice of AGM on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.3cnergy.com.sg/> on the same day. A printed copy of this notice of AGM and the proxy form will not be despatched to shareholders.

A shareholder who wishes to submit an instrument of proxy must first **download, complete and sign the proxy form**, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.

### 4. Annual Report and other documents:

The annual report for the financial year ended 31 December 2022 dated 12 April 2023 has been published and may be accessed from the SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://www.3cnergy.com.sg/>. No printed copy will be sent to shareholders.

# NOTICE OF ANNUAL GENERAL MEETING

## Personal data privacy:

By (i) submitting an instrument appointing proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof; (ii) completing the pre-registration(s) in accordance with this notice of AGM, or (iii) submitting any question prior to the AGM in accordance with this notice of AGM, a shareholder of the Company consents to the collection, use and disclosure of the shareholder's personal data by the Company (or its agents or service providers) for the following purposes:

- (a) the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof), the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), processing of the pre-registration for purposes of granting access to shareholders to the "live" webcast or "live" audio feed of the AGM and providing them with any technical assistance where necessary, addressing substantial and relevant questions from members received before the AGM and if necessary, following up with the relevant members in relation to such questions, and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");
- (b) warrants that where the shareholder discloses the personal data of the shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- (c) agrees that the shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.

